

Financial Reports

Ranch Horse Association of Australia Inc
For the period ended 31 July 2025



Prepared by
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Prepared on
13 August 2025

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PROFIT & LOSS STATEMENT

Ranch Horse Association of Australia Inc

August 1, 2024-July 31, 2025

	Aug. 1 2024 - Jul. 31 2025	Aug. 1 2023 - Jul. 31 2024 (PY)
INCOME		
<i>Fundraising Income</i>		
Auctions & Raffles	4,032.63	1,500.00
Sponsorship	27,877.27	14,150.00
Other Fundraising Activities		255.00
Total for Fundraising Income	31,909.90	15,905.00
Sales of Product Income	1,369.87	545.00
<i>Trading Income</i>		
Affiliation	200.00	
Memberships	34,855.50	11,440.50
Show Approvals	2,363.44	1,550.00
Show fees	116,891.71	62,834.00
Clinic fees		9,160.00
Judges Seminars		2,380.00
Total for Trading Income	154,310.65	87,364.50
Gross Profit	187,590.42	103,814.50
EXPENSES		
Accounting and bookkeeping	1,440.00	
Advertising and marketing	4,465.55	999.00
Bank charges and fees	552.59	35.30
Cattle Costs	13,463.25	8,822.65
Gifts and donations	165.45	
Insurance	8,908.43	2,146.03
Judges Fees	7,035.45	3,080.00
Meals and entertainment	1,870.74	1,529.82
Nominate Fees	9,319.64	4,670.26
Office expenses	1,797.72	2,615.20
Office staff	2,740.00	
Photography & Media	2,594.28	100.00
Postage & shipping	536.89	83.45
Printing, stationery & supplies	4,927.88	1,829.85
Prize Money	11,505.00	5,710.00
Purchases	825.00	825.00
Ribbons & Prizes	25,959.60	14,329.38
Show staff	17,039.00	6,947.00
Square Fees	33.75	
Staff amenities	4,390.56	560.37
Staff travel & accommodation	16,289.57	5,056.26
Stripe Fees	62.06	
Subscriptions	946.13	230.89
Travel expenses	8.75	
Venue Hire	34,705.65	18,545.48

Clinician fees		5,603.44
Total for Expenses	170,142.94	83,719.38
BAS Roundoff Gain or Loss	0.03	
NET PROFIT	\$17,447.45	\$20,095.12

DIVISIONAL PROFIT & LOSS STATEMENT

Ranch Horse Association of Australia Inc

August 1, 2024-July 31, 2025

Distribution account	Administration	Equitana	NSW Shows	National Show	QLD State Show	VIC State Show	Total
INCOME							
<i>Fundraising Income</i>							
Auctions & Raffles				2,985.00	1,047.63		4,032.63
Sponsorship		700.00		12,854.54	10,018.18	4,304.55	27,877.27
Total for Fundraising Income	0.00	700.00	0.00	15,839.54	11,065.81	4,304.55	31,909.90
Sales of Product Income	1,369.87						1,369.87
<i>Trading Income</i>	0.00						0.00
Affiliation	200.00						200.00
Memberships	34,855.50						34,855.50
Show Approvals	2,363.44						2,363.44
Show fees		3,300.00	6,613.64	37,948.18	29,101.71	39,928.18	116,891.71
Total for Trading Income	37,418.94	3,300.00	6,613.64	37,948.18	29,101.71	39,928.18	154,310.65
Gross Profit	38,788.81	4,000.00	6,613.64	53,787.72	40,167.52	44,232.73	187,590.42
EXPENSES							
Advertising and marketing	1,940.57	100.00		2,316.35	108.63		4,465.55
Bank charges and fees	552.59						552.59
Cattle Costs				8,615.15	2,274.50	2,573.60	13,463.25
Gifts and donations	165.45						165.45
Insurance	8,908.43						8,908.43
Judges Fees		450.00	350.00	3,840.00	1,050.00	1,345.45	7,035.45
Meals and entertainment		98.77	210.23	470.83		1,090.91	1,870.74

Nominate Fees	3146.70		368.20	1,990.02	1,634.11	2,180.61	9,319.64
Office expenses	1,080.00		35.64		491.22	190.86	1,797.72
Office staff	2,740.00						2,740.00
Postage & shipping	536.89						536.89
Printing, stationery & supplies	2,736.58		157.93	1,248.71	531.93	252.73	4,927.88
Prize Money		3,000.00	300.00	3,250.00	4,955.00		11,505.00
Purchases	825.00						825.00
Ribbons & Prizes	1,636.50	670.91	498.75	10,236.47	6,925.69	5,991.28	25,959.60
Show staff			800.00	7,279.00	2,505.00	6,455.00	17,039.00
Square Fees				33.75			33.75
Staff amenities				2,496.36	946.07	948.13	4,390.56
Staff travel & accommodation		1,951.31	659.27	5,748.52	4,454.47	3,476.00	16,289.57
Stripe Fees	62.06						62.06
Subscriptions	946.13						946.13
Travel expenses					8.75		8.75
Venue Hire		400.00	900.00	8,000.00	8,375.00	17,030.65	34,705.65
Total for Expenses	25,512.77	6,942.99	4,280.02	56,711.08	34,896.73	42,035.22	170,142.94
<i>Other Expenses</i>							
BAS Roundoff Gain or Loss	0.03						0.03
Total for Other Expenses	0.03	0.00	0.00	0.00	0.00	0.00	0.03
NET PROFIT	\$13,276.01	-\$2,942.99	\$2,333.62	-\$2,923.36	\$5,270.79	\$2,197.51	\$17,447.45

BALANCE SHEET

Ranch Horse Association of Australia Inc

As of July 31, 2025

	Note	As of July 31, 2025	As of July 31, 2024 (PY)
ASSETS			
Current Assets			
<i>Accounts Receivable</i>			
Accounts Receivable (A/R)		50.00	250.00
Total for Accounts Receivable		50.00	250.00
Australia Post Everyday Mastercard #0119		100.00	
<i>Cash on Hand</i>			
NAB Business Account		68,179.72	53,679.24
Prepayments	1	27,627.60	16,579.32
Total for Current Assets		95,957.32	70,508.56
Long-term assets			
Assets at cost		2,759.69	2,460.60
Total for Long-term assets		2,759.69	2,460.60
Total for Assets		98,717.01	72,969.16
LIABILITIES & SHAREHOLDER'S EQUITY			
Current Liabilities			
<i>Accounts Payable</i>			
Accounts Payable (A/P)	2	3,713.51	5,915.00
Total for Accounts Payable		3,713.51	5,915.00
GST Liabilities Payable	3	993.55 -	531.82
Income received in advance	4	38,992.02	30,015.50
Total for Current Liabilities		43,699.08	35,398.68
SHAREHOLDER'S EQUITY			
Retained Earnings		37,570.48	17,475.36
Net Income		17,447.45	20,095.12
Total for Shareholder's Equity		55,017.93	37,570.48
Total for Liabilities and Shareholder's Equity		\$98,717.01	\$72,969.16

NOTES FORMING PART OF THE ACCOUNTS

The accompanying notes are an integral part of the financial statements and must be read in conjunction with them. These notes provide additional details and context that aren't captured in the main financial statements themselves.

Basis of Preparation

The financial statements have been prepared on the **accrual basis of accounting**. This means that assets, liabilities, equity, income, and expenses are recognized in the reporting periods to which they relate, regardless of when cash is received or paid. The financial statements are prepared in accordance **Australian Accounting Standards** and are based on the **historical cost convention**, unless otherwise stated. No allowance has been made for the effect of changing prices on the results or the financial position, except where specifically noted.

Balance Sheet Notes

1. Prepayments

Payments made in the current period for expenses that will be incurred in future periods. These are initially recognized as assets and expensed over the period they relate to.

Venue Deposit	500.00
Insurance	4,830.25
National & RA show	22,297.35
TOTAL	\$27,627.60

2. Accounts Payable

Expenses incurred in the current period that have not yet been paid or invoiced. These are recognized as liabilities.

ATO BAS	1525.00
Office staff	880.00
Venue hire	1,143.51
TOTAL	\$3,713.51

3. GST Liabilities Payable

Due to the Activity statements period not matching our end of financial year date, GST for the month of July is held in the Balance Sheet and shown as GST Liabilities Payable.

4. Income Received in Advance

Cash received in the current period for goods or services that will be delivered or performed in future periods. These are recognized as liabilities until the revenue is earned.

National show	8617.79
Memberships	23,374.23
Affiliations	7000.00
TOTAL	\$38,992.02

TREASURER'S REPORT

for Annual General Meeting

Ranch Horse Association of Australia Inc

August 1, 2024 - July 31, 2025

To the Members of the Ranch Horse Association of Australia Inc.,

I am pleased to present the Treasurer's Report for the financial year ending July 31, 2025. This report provides an overview of the Association's financial performance and key highlights for the year.

Income

The total income for the year was **\$187,590.42**, a significant increase compared to the previous year's income of **\$103,814.50**.

This growth was driven by:

- **Fundraising Income:** Increased to **\$31,909.90** from **\$15,905.00**, primarily due to higher revenue from Auctions & Raffles (**\$4,032.63**) and Sponsorship (**\$27,877.27**).
- **Trading Income:** Increased to **\$154,310.65** from **\$87,364.50**, with notable contributions from Memberships (**\$34,855.50**) and Show Fees (**\$116,891.71**).

Expenses

Total expenses for the year amounted to **\$170,142.94**, up from **\$83,719.38** in the previous year.

Net Earnings

The Association achieved a net surplus of **\$17,447.45**, which is lower than the previous year's surplus of **\$20,095.12**. Despite the increase in income, higher expenses impacted the overall net earnings.

Key Observations

1. The Association's financial position remains strong, with substantial growth in income.
2. Increased expenses reflect the expansion of activities and services provided to members, including staff-related costs.
3. Continued focus on cost management and strategic planning will be essential to sustain growth and ensure financial stability.

Acknowledgments

I would like to thank Sara Agnew our Treasurer up to June 2025, for the members, sponsors, committee and volunteers for their contributions and support throughout the year. Your efforts have been instrumental in achieving these results.

If you have any questions or require further details, please feel free to reach out.

Thank you.

Kerry McFadden

Treasurer

Ranch Horse Association of Australia Inc